

DENVER MINT TO COIN U. S. PEACE DOLLAR

Director of Mint Predicts Revival of Gold and Silver Mining

DENVER, Colo., Jan. 14.—An immediate revival of the gold and silver mining industry of America which will be especially beneficial to the west and which will expand with the progress of the new year, is predicted by Ray Baker, director of the United States mint, who inspected the Denver mint today preparatory to the coinage of the new peace dollars here.

"The opening up of new mining properties and several old properties which were closed down during the war, due to high operation costs, will bring about the revival in mining this year," he declared.

Coining of peace dollars at the Denver mint will begin upon the receipt of dies which left Philadelphia today, said Mr. Baker. He asserted nothing but peace dollars would be coined at the Denver mint in the next year.

"The peace dollar will become the standard American dollar for the next twenty-five years in all probability," said the director in commenting on rumors that the new dollars, which commemorate the signing of peace with Germany would be withdrawn because they did not stack well."